Disposal of cases by the Customs, Excise and Gold Control Appellate Tribunal

882. SHRI JAGDISH PRASAD MATHUR : Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 71 given in the Rajya Sabha on the 23rd February, 1993 and state :

(a) whether Government are aware that the undue delay by CEGAT in passing the orders after final hearing has taken place is responsible for the sickness and closure of several industrial undertakings, in many of which Government and the general public are substantially interested through loan from the Public Sector Financial Undertakings and through Public issues of share; and

(b) What is the number of cases of delay in regular matters from six months which are pending with the President and Vice-President (Separately), CEGAT, R.K. Puram, New Delhi, alongwith the age-wise duration of delay after the final hearing have, taken place ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri M,V. CHANDRASHEKHAR MURTHY) :

(a) No, Sir.

(b) No. of regular matters pending for delivery of judgement after conclusion of hearings :

(i) With President : Nil

(ii) with Vice-President : 31

Agewise duration of delay of 31 cases is given below :

less than one year — 1!)

1—2 years — *12*

over *two* pears — Nil

Exim bank's Request for setting up of a commercial Bank

883. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to stale :

(a) whether it is a fact that the Export-Import bank of India has sought per-'rhission from the Reserve Bank of India to set up a full fledged commercial bank with equity participation from foreign financial institutions; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The Export-Import Bank of India (EXIM BANK) have reported that they have applied to the Reserve Bank of India (RBI) for a licence to set up a commercial bank. The proposal being at a preliminary stage, the options regarding equity participation and other details have not been worked out.

SC/ST Officers in GIC

884. SHRI JAGIR SINGH DARD : Will the Minister of FINANCE be pleased to state :

(a) whether GIC is making discrimination to SC|ST Officers in posting them as BranchlDvisional Heads, and assigning development functions which carry additional financial benefits;

(b) what is the percentage of SC|ST officers compared to general category company-wise, Region-wise as Divis'onal Heads, Branch Heads, Ass'stant Administraiive Officers (Development) & Adfive Officer (Dev.) separately;

to whether GIC is following Government guidelines to include a SC ST representative in the selection committee for selecting BranchJDivisional heads, not

below the rank of other members of committee; and

(d) if not, whether there is any proposal to take SC[ST member from Ministry equal to the rank of other member in that committee ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir.

(b) Approximately 25 percent.

(c) There is no Selection Committee-for selecting Bianch Division heads.

(d) Does not arise.

Monitoring the Functions of SEBI

8S5. SHRI B. K. HARIPRASAD : will the Minister of FINANCE be pleased to state :

(a) whether Government are closely monitoring the functions of Securities & Exchange Board of India (SEBI) in the wake of numerous complaints from small investors over SEBI's laxity in permitting non-descript prcraoters to raise money through new issues;

(b) What are the safeguard provided by SEBI to protect the interest of small investors and whether these have been found effective;

(c) Whether Government would ask SEBI to tone up its operations towards more disciplined and accountable services to win back the small investors trust and confidence; and

(d) Whether Government would consider, to revise the set up of Controller of Capital Issues (CCI) so that adequate control could be mainta'ned on companies entering the capital market ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (d) The information is being collected and will be laid on the table of the House.

Conditions for Financing Kesinga Spinning Mill

886. SHRI BASANT KUMAR DAS: Will the Minister of FINANCE be pleased to state :

(a) what is the quantum of finance that is made availabie to the Kesinga Spinning Mills in Or.ssa ;

(b) what are the terms and conditions laid down for the availability of finance, and

(c) whether any scrutiny|monitoring is made regarding progress utilisation and repayments ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR, ABRAR AHMED) : (a) to (c) In accordance with the practices and usages customary among banks and financial institutions and in conformity with the provisions of statutes governing public sector banks, information relating to ind vidual constituents cannot be divulged.

Augmentation of Various Cadres in GIC

887. SHRI JAGIR SINGH DARD : Will the Minister of FINANCE be pleased to state :

(a) whether the strength of various cadres in GIC, i.e., officer (Class!), Development Officer (Cass-II), Class III Record Clerk, Assistant (Typing), Assistant (Clerical), Senior Assistant, Stenographer, Data Entry Operator Programmers was